

## Quarterly Compliance Report on Corporate Governance

Name of the Company : **AxSys HealthTech Limited**  
 Quarter ending on : **31<sup>st</sup> March, 2012**

Particulars (1)	Clause of Listing Agreement (2)	Compliance status (3)	Remarks (4)
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non Executive Directors' Compensation & disclosures	49(IB)	Yes	
(C) Other Provisions as to Board & Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	<b>Will be adopted at the Meeting of the Board of Directors.</b>
<b>II. Audit Committee</b>	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	49(III)	Not Applicable	
<b>IV. Disclosures</b>	49(IV)		
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Not Applicable	
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from Public issue, rights issue, Preferential Issues etc.	49(IVD)	Not Applicable	
(E) Remuneration of Directors	49(IVE)	Yes	Information will be published in the Annual Report
(F) Management	49(IVF)	Yes	Information will be published in the Annual Report
(G) Shareholders	49(IVG)	Yes	
<b>V. CEO/CFO Certificate</b>	49(V)	Yes	The CEO/CFO Certification to the Board will be placed before the Board
<b>VI. Report on Corporate Governance</b>	49(VI)	Yes	Report on Corporate Governance will form Part of the Annual Report of the Company.
<b>VII. Compliance</b>	49(VII)	Yes	

For AxSys HealthTech Limited



  
 Dr. G. Ramesh Ramayya  
 Director  
 (Compliance Officer)

Place: Hyderabad  
 Date : 14.04.2012